



Title: Maryland - Commercial Insurance Accommodations Related to Coronavirus (COVID-19)
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The Maryland Insurance Administration (“Insurance Administration”) has issued [Bulletin No. 20-20, “Commercial Insurance / COVID-19,”](#) dated April 13, 2020. Due to the declared State of Emergency in Maryland as a result of the coronavirus pandemic (COVID-19), the Insurance Administration “seeks the full cooperation of all property and casualty insurers writing commercial policies in the state” in regard to the following:

- **Policies Rated Using Payroll/Revenue Estimates**

COVID-19 has resulted in many commercial policyholders reporting layoffs, furloughs, and loss of revenue. All insurers writing policies which are rated using an estimate of payroll or revenue, such as but not limited to, workers compensation and commercial general liability, should work with policyholders to accommodate requests for mid-term revisions to premium, due to COVID-19, rather than waiting for the end of the policy period for actual payroll/revenue figures.

- **Short-Rate Penalty Policy Provisions**

During COVID-19, the Insurance Administration requests all insurers to waive, or “reduce to the greatest extent possible,” short-rate cancellation penalties which are contained in some commercial policies.

- **Use of Credit for Underwriting**

To minimize the impact of COVID-19 on pricing and payment plan eligibility for applicants and policyholders, the Insurance Administration requests, to the extent possible, that insurers weigh pre-COVID-19 data heavily by reviewing credit/financial history over a period of several years.

- **COVID-19 Claim Questions**

The Insurance Administration requests that policyholders who have inquired, or have filed claims that have not yet resulted in a claim payment, relating to Business Interruption to not apply any adverse underwriting or pricing decisions.